



FOR IMMEDIATE RELEASE

For More Information
Cindy Schack
(641) 923.9122

Hancock County Small Business Revolving Loan Fund Will Help Big in a Small Way

Hancock County Iowa — The Hancock County Economic Development Corporation(HCEDC) in conjunction with several area financial institutions are pleased to announce the creation of a revolving loan program targeting small and emerging businesses in the Hancock County area. The applicant criteria for the Hancock County Small Business Revolving Loan Fund (HCSBRLF) are very basic and there is a simple one page application for a \$2,500 loan. Applications will be taken immediately and are available on the HCEDC website and at local banks. Board members include Brent Hinson, City of Garner; Nancy Moglestad, MBT; Rob Willms, Farmers Trust and Savings and Cindy Schack, HCEDC, Ex- Officio. “We have made the procedure very simple and the board will review applications as they come in for fast action to assist our businesses in Hancock County and the corporate city limits of Forest City.” stated Nancy Moglestad.

“\$2,500 may not seem like much, but it could, for example, assist a small business to buy a needed piece of equipment, fix a façade or repair the plumbing or furnace.” said Cindy Schack, Executive Director of the HCEDC.

Congratulations to the entities that saw the importance of this project and invested in it: Clear Lake Bank, Garner -\$500; Farmers Trust and Savings Bank, Britt -\$5,000; HCEDC -\$11,000; Iowa State Bank, Corwith -\$2,500; and MBT, Forest City and Crystal Lake -\$5,000.



“Money is tight for many small businesses and this may enough to help them over a hurdle or during a crisis.” stated Rob Willms of Farmers Trust and Savings Bank in Britt.

For more information go to your bank or to www.hancockcountyiowa.com.

###